

# Enabling Leaders in Supply Chain Risk Management



#### **About the Presenter**

- Jordan MacAvoy
  Founder & CEO of TalPoint
- 20+ Years of Technology Experience12+ Year Serving in Executive Functions
- Information/CyberSecurity | SaaS | Fintech





### **TalPoint is a Security-Focused Talent Marketplace**

We match vetted experts with deep experience across security, risk, privacy and compliance to companies in need of highly-skilled subject matter experts



Clients: Fast-Growing SMBs, Mid-Market, Enterprise

Industries: Tech, Healthcare, Finance, Manufacturing & Distribution

**Serving:** Consumers, Business, Government

We're exposed to a broad spectrum of companies and maturity levels



#### Develop defenses on the principle that your systems will be breached

The average organization has 182 vendors that connect to its systems each week, and 58% of organizations believe they have incurred a vendor-related breach

- BeyondTrust

- Leadership Qualities
- Organizational Maturity Awareness
- Partner Across the Organization
- Manage Up for C-Suite Support





## **Key Qualities of Leaders in Supply Chain Risk Management**

- Vision: Ability to see the whole field and anticipate future risks and challenges. Develop defenses on the principle that your systems will be breached
- Analytical Skills: Capacity to break down complex problems and assess vulnerabilities (frameworks)
- Collaborative: You can't safeguard what you don't know or understand
- Communication: Effectively communicate both up and down inside the organization
- Continuous Improvement: SCRM is a continuum. You must strive to continuously evaluate, assess, and improve





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## **Understanding and Communicating Maturity**

- What's your "State of the Union"
- Don't be afraid of the truth (or to tell others the truth)
- Have a methodology to how you communicate organizational maturity
- Apply a "Crawl Walk Run" Approach



## **Ex., Capability Maturity Model Integration (CMMI)**

Stage 0	Stage 1	Stage 2	Stage 3	Stage 4	Stage 5
Incomplete	Initial	Managed	Defined	Quantitatively Managed	Optimizing
At this stage work "may or may not get completed"  Goals have not been established at this point  Processes are only partly formed or do not meet the organizational needs	Processes are viewed as unpredictable and reactive  Work gets completed but it's often delayed and over budget  Unpredictable with increased risk and inefficiency	Projects are planned, performed, measured and controlled  Still a lot of issues to address	More proactive than reactive  Organization wide standards to provide guidance across projects, programs and portfolios  Businesses understand their shortcomings, how to address them and what the goal is for improvement	The organization is working off quantitative data to determine predictable processes that align with stakeholder needs  The business is ahead of risks, with more data-driven insight into process deficiencies	Processes are stable and flexible  The organization is in a constant state of improving and responding to changes or other opportunities  The organization is stable, which allows for more "agility and innovation," in a predictable environment

Crawl

Walk

Run

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#### **Partner Across the Organization**

#### **Board of Directors and Executive Team**

- Clarity is King: Articulate your cybersecurity narrative clearly and concisely
- Trio of Transparency: Current risks, ramifications for the business, plan of action
- The Risk Radar: Present a well-rounded view of the top risks
- Seek Allies, especially the CFO and CEO

#### Legal

- RFPs and contracts
  - Ensure new contracts include a security team review
  - Put obligations around the most critical things
- Things to consider: breach notifications, control failure notifications, compliance obligations and notifications, assessment schedules

#### **Operational Heads**

- Strategic alignment, avoid "No" ask "How" to avoid shadow IT
- Collective understanding that suppliers are an extension of your organization "Trust but Verify"
- Collaboration around supply chain risk assessments, BIAs, and BCDR processes
- Develop hygiene around onboarding and offboarding partners
- Advocacy (you for them, them for you)



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### Manage Up for C-Suite Support

- Be the expert in the room (After all, you most likely are)
- The CEO and CFO are your most important allies
- Advocacy is hard, use data and facts and let them know it's not "if" but "when"
- Once you present the facts, present the solution(s) and ask for the budget





### **Conclusion & Q&A**

- C Recap:
  - Have vision, use data, insight and facts, communicate clearly, and push for continuous improvement
  - Be honest about where your organization is and what needs to be done to mature it
  - Forge strong relationships across the organization
  - Advocate, Ask, and Advance





## Thank you

I'd love to connect







# Thank you!

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#### **Additional Resources**

- Best Practices in Cyber Supply Chain Risk Management
- Why Cybersecurity Has Never Been More Important for the Supply Chain Sector
- Managing Cybersecurity Risks in Supply Chain Management
- Managing Cyber Risk Through Integrated Supply Chains
- Is Your Supply Chain Cyber-Secure?
- Supply Chain Risk Mitigation 8 Strategies
- Riding The Wave of Uncertainty: Risk Mitigation Strategies For Supply Chain Disruptions

